

**Limited Review Report on Unaudited Standalone Financial Results of Bhatkawa Tea Industries Limited for the Quarter Ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**Bhatkawa Tea Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Bhatkawa Tea Industries Limited** (the 'Company') for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Das & Prasad**  
Chartered Accountants  
Firm Registration No: 303054E

PRAMOD KUMAR AGARWAL Digitally signed by PRAMOD KUMAR AGARWAL  
Date: 2024.08.12 16:47:50 +05'30'

**Pramod Kumar Agarwal**  
Partner  
Membership No.:056921



UDIN-24056921BKETRE4265

Place: Kolkata  
Date: August 12, 2024

**BHATKAWA TEA INDUSTRIES LIMITED**

CIN: L01132WB1911PLC002077

Regd. Office : 2 Hare Street, Kolkata - 700001

( in Lacs)

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June,2024**

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>Income</b>				
a. Revenue from Operations	1,089.45	375.34	1,158.40	4,073.67
b. Other Income	59.39	41.80	46.28	354.29
<b>1 Total Income</b>	<b>1,148.84</b>	<b>417.14</b>	<b>1,204.68</b>	<b>4,427.96</b>
<b>Expenses</b>				
a. Purchase of trading goods	-	-	-	-
b. Changes in inventories of finished goods , stock in trade and work in Progress	(31.43)	(8.29)	(39.99)	45.05
c. Employee benefits expense	632.49	657.09	624.44	2,516.07
d. Finance cost	10.23	9.42	9.26	35.60
e. Depreciation and amortisation expense	25.00	26.27	23.64	89.38
f. Other expenses	278.55	319.82	287.77	1,062.38
<b>2 Total Expense</b>	<b>914.84</b>	<b>1,004.31</b>	<b>905.12</b>	<b>3,748.48</b>
<b>3 Profit Before Tax (1-2)</b>	<b>234.00</b>	<b>(587.17)</b>	<b>299.56</b>	<b>679.48</b>
<b>Tax Expense</b>				
a. Current Tax	-	68.68	-	68.68
b. Deferred Tax	-	(20.82)	-	(20.82)
c. Mat Credit Entitlement	-	(7.95)	-	(7.95)
d. Income Tax relating to earlier years	-	-	-	-
<b>4 Total</b>	<b>-</b>	<b>39.90</b>	<b>-</b>	<b>39.91</b>
<b>5</b>	<b>234.00</b>	<b>(627.07)</b>	<b>299.56</b>	<b>639.57</b>
<b>Other Comprehensive Income</b>				
(a) Items that will not be Reclassified to Profit & Loss				
Remeasurement of the net defined benefit plans	26.99	10.58	30.00	108.15
FVTOCI of Investments	76.50	89.10	171.34	652.41
Tax Effect on Above	-	(97.94)	-	(97.94)
<b>6 Total Other Comprehensive Income</b>	<b>103.49</b>	<b>1.74</b>	<b>201.34</b>	<b>662.62</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>337.49</b>	<b>(625.33)</b>	<b>500.90</b>	<b>1,302.19</b>
<b>8 Paid up Equity Share Capital (Face value of ` 10/- each)</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
<b>9 Reserve excluding Revaluation Reserve as at Balance Sheet</b>				<b>5,016.74</b>
<b>10 Basic Earning Per Share (EPS) (Rs.) (*not annualised)</b>	<b>10.45</b>	<b>(27.99)</b>	<b>13.37</b>	<b>28.55</b>
<b>11 Diluted Earning Per Share (EPS) (Rs.) (*not annualised)</b>	<b>10.45</b>	<b>(27.99)</b>	<b>13.37</b>	<b>28.55</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> August, 2024. The results for the quarter ended June 30, 2024 has been subjected to Limited Review by the Statutory Auditors.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2024. Hence Provision for taxation ( both current and deferred ) has not been considered as the same is computed at the end of the year.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited



*Padmanabh Jalan*

Padmanabh Jalan  
Wholetime Director  
DIN: 01651268

Place: Kolkata

Date: 12th. Aug 2024